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# Kirribilli SIV Australian Income Fund

## Information Memorandum

**Kirribilli**  
Kirribilli Funds Management

TRUSTEE  
Kirribilli Funds Management Pty Ltd  
ABN 11 600 174 104  
Australian Financial Services Licence number 462615

## IMPORTANT NOTICES

This Information Memorandum (IM) dated 8 November 2014 relates to the proposed Offer of units in the Kirribilli SIV Australian Income Fund (Fund) (the Offer). Kirribilli Funds Management Pty Ltd (KFMPPL, trustee we, us, our) holds an Australian Financial Services Licence number 462615 and is the issuer, trustee and manager of the Fund. This IM is provided to you to assist you in deciding whether to proceed with further investigation of the Offer and cannot be relied on for any other purpose. You should read the IM in its entirety and in conjunction with the Constitution of the Fund (as amended, supplemented or replaced from time to time), a copy of which can be obtained from KFMPPL (see Contact Details), before making a decision to invest in the Fund.

This IM is supplied personally to the recipient on the following conditions, which conditions are expressly accepted and agreed to by the recipient, in consideration for the supply of the IM, as evidenced by the retention by the recipient of this IM. If these conditions are not acceptable, the IM is to be returned immediately.

1. Units in the Fund will be offered only to a person who is a 'wholesale client' as defined in section 761G(4) and (7) of the Corporations Act 2001 (Cth) (Corporations Act). Investors will be required to warrant that they are a wholesale client.
2. This IM is not a product disclosure statement for the purposes of the Corporations Act and must not be given to retail clients as defined in the Corporations Act.
3. The information provided in the IM is general information only and may not contain all the information which you may require in evaluating a possible investment in the Fund or that would be required in a disclosure document (prepared in accordance with the requirements of the Corporations Act) and has not been lodged with the Australian Securities and Investments Commission. This IM does not take account of your personal objectives, financial situation or needs. It is not intended to be a recommendation by us or any other person to invest in the Fund. You should invest in the Fund only if it is an appropriate investment for you and if you are comfortable with the risks of this investment. You should conduct your own independent review, investigations and analysis of the Offer, the Fund and information contained, or referred to, in this document. You must obtain and rely on your own representatives and advisers, including your own financial adviser, legal adviser and accountants.
4. This Offer is only available to a person receiving this IM in paper or electronic form in a jurisdiction in which it is legal for that person to receive this Offer. That is, this IM is not provided to any person located in a jurisdiction where its provision or dissemination would be unlawful. This IM does not constitute an Offer in any place outside of Australia where, or to any person to whom, it would be unlawful to make such an Offer. The distribution or possession of the IM in jurisdictions outside Australia may be restricted by law and persons who come into possession of the IM should seek advice on and observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of applicable securities law. None of the Beneficiaries (defined below) accept any liability to any person in relation to the distribution or possession of this document in any jurisdiction.
5. This IM does not constitute an Offer, invitation, solicitation or recommendation with respect to the purchase or sale of any units in the Fund in the United States (US). Securities may not be offered or sold in the US, or to, or for the account or benefit of, US Persons unless the securities have been registered under the US Securities Act or an exemption from registration is available. The units in the Fund have not been and will not be registered under the US Securities Act.
6. The information in this IM may change from time to time. Where information that changes is not materially adverse to investors, we will update this information by publishing changes on our website at [www.kfunds.com.au](http://www.kfunds.com.au) (Website).
7. To the maximum extent permitted by law, we accept no liability or responsibility whatsoever including, without limitation, any liability arising from errors or omissions (including fault or negligence), for any loss or damage arising from the use of any information contained in this IM or otherwise arising in connection with it.
8. To the maximum extent permitted by law, none of KFMPPL, the Fund, nor any of their respective affiliates, related bodies corporate and their respective directors, officers, employees, agents, advisers or representatives (referred to collectively as the Beneficiaries) makes any representation or warranty, express or implied, as to the Offer or the fairness, accuracy, reliability, correctness or completeness of the information, opinions or conclusions contained in this IM or subsequently provided to the recipient by any of the Beneficiaries, and accepts no obligation to correct or update them or provide any additional or updated information whether as a result of new information, future events or results or otherwise. This includes, without limitation, any opinions, historical financial information, forecasts, estimates and projections and any other information derived therefrom. Nothing contained in this IM is, or shall be relied upon by the recipient or any other person, as a promise or representation, whether as to the past or the future. The provision of this IM by the Beneficiaries does not constitute the giving of investment or financial advice by any of the Beneficiaries.
9. This IM contains certain "forward-looking statements". Forward-looking statements can be identified by the use of forward looking terminology, including, without limitation, the terms "believes", "estimates", "anticipates", "expects", "predicts", "outlook", "guidance", "plans", "intends", "should", "could", "may", "will", "would" and other similar expressions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of KFMPPL and any of its related parties, that may cause actual results to differ materially from those predicted or implied by any forward-looking statements. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Past performance is not indicative of future performance and no guarantee of future returns is implied or given.

## IMPORTANT NOTICES cont.

10. We have not authorised any person (including other Kirribilli Group companies) to give any information or make any representations in connection with the Fund which is not in the IM and if given or made, such information or representation must not be relied upon as having been authorised by us. Any other parties distributing this product to investors are not our agent or representative and are doing so on their own behalf. We are not responsible for any advice or information given, or not given, to you by any party distributing this product and, to the maximum extent permitted by law, accept no liability whatsoever for any loss or damage arising from you relying on any information that is not in this IM when investing. An investment in the Fund does not entitle the investor to a Significant Investor Visa, and we do not make any representation, warranty or guarantee that a successful application to invest in the Fund will lead to an investor obtaining a Significant Investor Visa, and accepts no liability whatsoever for any loss or damage arising from you relying on an investment in the Fund as providing you with a Significant Investor Visa.
11. An investment in the Fund is not a deposit with, or a liability of, KFMPL or any Kirribilli Group company, and is subject to investment risk, including possible delays in repayment and loss of income and capital invested. Neither KFMPL nor any other member of the Kirribilli Group guarantees the performance of the Fund or the repayment of capital from the Fund or any particular rate of return.
12. By accepting this IM, you release and indemnify the Beneficiaries in relation to any claims, damage or loss you may have suffered in connection with this IM.
13. This IM has been prepared as at 8 November 2014 (Preparation Date) and statements in the IM are made only at that date. Its delivery at any time after the Preparation Date does not imply that the information contained in it is accurate, timely or complete at any time subsequent to the Preparation Date. KFMPL may in its absolute discretion without notice, but without being under any obligation to do so, update or supplement this IM. Any further information will be provided subject to these terms and conditions.
14. This IM, including any update or supplement to this document, does not and will not form part of any contract in respect of an investment in the Fund that may result from the review, investigation or analysis of the Fund by the recipient or its advisers. Any contract entered into for an investment in units in the Fund will contain any or all information, representations and warranties upon which the recipient or any other intending acquirer should rely.
15. KFMPL reserves the right to evaluate any applications for investment in the Fund and is entitled to reject any or all applications submitted. Cheques not properly drawn may be rejected. If cheques are dishonoured the application may be rejected. KFMPL is not obliged to give reasons for rejecting any application made. KFMPL shall not be liable to compensate the recipient or any intending applicant for units in the Fund, for any costs or expenses incurred in reviewing investigating or analysing any information in relation to the Fund, in making an application or otherwise.
16. KFMPL reserves the right to charge an applicant a dishonour fee (not exceeding the dishonour fee charged to KFMPL) in the event that a cheque on an application is void.
17. The contents of this IM are:
  - a. strictly confidential and not for further distribution;
  - b. not to be disclosed by a recipient to any other person or entity, whether an associate or related body corporate of the recipient, other than an employee or professional adviser to the recipient for the sole purpose of the recipient considering and taking advice as to whether it will apply for units in the Fund; and
  - c. not to be reproduced, either in whole or in any part or parts; without the prior written consent of KFMPL and, if such written consent is given, only for the purposes referred to in paragraph (b) above.
18. Any reference to legislation or regulation in this IM is indicative only. It is not a summary nor advice. You should obtain your own legal advice in relation to such legislation and regulation.
19. To the extent that any of this important notice may be construed as being in contravention of any law, that paragraph will be read down or severed, or both as the case may require, and the remaining paragraphs will continue to have full force and effect.
20. A reference in this IM to "Business Day" means a day which is not a Saturday, Sunday, bank holiday or public holiday in Melbourne, Australia. Where an event/date referred to in this IM is stated to occur on a day that is not a Business Day, then that event may occur on the Business Day which occurs either immediately before or immediately after that date.
21. All dollar amounts referred to in this IM are in Australian dollars unless otherwise indicated.

**Kirribilli SIV Australian Income Fund**  
Information Memorandum

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TOPIC	SUMMARY	FOR MORE INFORMATION
<b>Structure and objective</b>	<ul style="list-style-type: none"> <li>The Fund is an Australian unit trust open to wholesale clients.</li> <li>The Fund is designed to be a complying investment for investors applying for a Significant Investor Visa Subclass 188.</li> <li>The Fund is an ASIC regulated managed fund with a mandate to invest in Australian assets as permitted under regulation 5.19B of the Migration Regulations 1994.</li> <li>The Fund will provide investors with an opportunity to access returns from a diversified portfolio of Australian assets including Australian listed equities, Australian Government bonds and Australian bank deposits if deemed appropriate.</li> </ul>	See IM
<b>Trustee and manager</b>	<ul style="list-style-type: none"> <li>The trustee and manager is Kirribilli Funds Management Pty Ltd, holder of an Australian Financial Services Licence number 462615.</li> </ul>	See Part 3 See Part 5
<b>The Offer</b>	<ul style="list-style-type: none"> <li>Under this IM, KFMP is offering fully paid units in the Fund.</li> <li>Investors who participate in the Offer, subject to the terms described in this IM and in the Constitution of the Fund, will become unit-holders in the Fund.</li> </ul>	See Part 5
<b>Unit price</b>	<ul style="list-style-type: none"> <li>The initial unit price is \$1.00 per unit.</li> <li>In all other cases, units are issued at an issue price per unit equal to the net asset value of the fund divided by the number of units on issue.</li> </ul>	See Part 5
<b>Minimum investment</b>	<ul style="list-style-type: none"> <li>The minimum investment is \$1 million.</li> </ul>	See Part 5
<b>Recommended investment</b>	<ul style="list-style-type: none"> <li>The Significant Investor Visa requires Investors to make a minimum investment of \$5 million.</li> </ul>	See Part 5
<b>Investment objective</b>	<ul style="list-style-type: none"> <li>The Fund's investment objective is to generate income for investors by investing in Significant Investor Visa compliant asset classes.</li> </ul>	See Part 2
<b>Investment term</b>	<ul style="list-style-type: none"> <li>There is no minimum investment term.</li> <li>It is recommended that investors remain invested in the Fund for a period of 4 years.</li> </ul>	See Part 5
<b>Fees and charges</b>	<ul style="list-style-type: none"> <li>Entry Fee: 2.5% of investment amount</li> <li>Management Fee: 1.88% per annum</li> </ul>	See Part 7
<b>What will the fund invest in?</b>	<ul style="list-style-type: none"> <li>The fund will invest in one or more underlying funds managed by Vanguard Investments Australia.</li> <li>The predominant exposure is to Australian equities via the ASX 300 index with a smaller allocation to Australian fixed interest and Australian cash.</li> </ul>	See Part 2
<b>The relationship with the Vanguard Group</b>	<ul style="list-style-type: none"> <li>Vanguard Investments Australia, a part of the Vanguard Group, is the manager of the underlying funds that the Fund will invest in.</li> </ul>	See Part 2 and Part 4

*Key Features continued ~*

TOPIC	SUMMARY	FOR MORE INFORMATION								
<b>Benchmark</b>	<ul style="list-style-type: none"> <li>The benchmark for the Fund is the weighted average of the performance of the following indices or performance targets (as the case may be), calculated on a monthly basis, with weights equal to the positions set out in Part 2.</li> </ul>	See Part 2								
	<table border="1"> <thead> <tr> <th>Asset class</th> <th>Performance benchmark</th> </tr> </thead> <tbody> <tr> <td>Australian Listed Equities</td> <td>S&amp;P/ASX 300 Index</td> </tr> <tr> <td>Australian Government Bonds</td> <td>Bloomberg AusBond Govt 0+ Yr Index</td> </tr> <tr> <td>Australian Bank Deposits</td> <td>Reserve Bank of Australia Cash Rate Target</td> </tr> </tbody> </table>		Asset class	Performance benchmark	Australian Listed Equities	S&P/ASX 300 Index	Australian Government Bonds	Bloomberg AusBond Govt 0+ Yr Index	Australian Bank Deposits	Reserve Bank of Australia Cash Rate Target
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Australian Government Bonds	Bloomberg AusBond Govt 0+ Yr Index									
Australian Bank Deposits	Reserve Bank of Australia Cash Rate Target									
<b>Applications</b>	<ul style="list-style-type: none"> <li>Applications are to be made on the Application Form attached to this IM.</li> </ul>	See Part 5 See Part 9 See Application Form								
<b>Withdrawals</b>	<ul style="list-style-type: none"> <li>No Exit Fee where the investment is held for a period of 4 years.</li> <li>An Exit Fee of 5.0% applies where the investment is withdrawn within the initial 4 years.</li> <li>Withdrawals are Subject to Trustee approval.</li> </ul>	See Part 5								
<b>Unit pricing</b>	<ul style="list-style-type: none"> <li>Monthly unit pricing and liquidity</li> </ul>	See Part 5								
<b>Distributions</b>	<ul style="list-style-type: none"> <li>Regular income distributions will be re-invested.</li> </ul>	See Part 5								
<b>Reporting</b>	<ul style="list-style-type: none"> <li>Regular reporting by email.</li> </ul>	See Part 5								
<b>Risks</b>	<ul style="list-style-type: none"> <li>The investment is subject to the risks outlined in this IM.</li> </ul>	See Part 6								
<b>Independent Custodian</b>	<ul style="list-style-type: none"> <li>The Fund's assets are held by One Managed Investment Funds Limited, an independent custodian. Subject to the Trust Deed and the law, we may change the custodian.</li> </ul>	See Part 5								
<b>Auditors of the Fund</b>	<ul style="list-style-type: none"> <li>The Fund is audited by RSM Bird Cameron Partners, Melbourne. Subject to the Trust Deed and the law, we may change the auditor.</li> </ul>	See Part 5								

The Fund's investment objective is to generate income for investors by investing in Significant Investor Visa compliant asset classes.

Our Fund will invest in one or more underlying funds, each falling within a particular Australian asset class. The asset class allocation for our Fund will have a target weight, as well as minimum and maximum weights.

We have selected the following underlying funds, managed by Vanguard Investments Australia, that track the reference assets. For further information about each underlying fund, including its risks and fees, see the product disclosure statement (or other offer document) for that fund. More information about Vanguard Investments Australia may be found in Part 4 of this IM.

### CURRENT ASSET ALLOCATION

ASSET CLASS	TARGET WEIGHT	MINIMUM WEIGHT	MAXIMUM WEIGHT
<b>Australian Equities</b>	80%	0%	100%
<b>Australian Government Bonds</b>	20%	0%	60%
<b>Australian Bank Deposits</b>	0%	0%	60%

The above ranges between minimum and maximum weight are indicative only. If our Fund's exposure moves outside these ranges, we will seek to rebalance our Fund within a reasonable period of time.

### CURRENT REFERENCE ASSETS

ASSET CLASS	REFERENCE ASSET	DESCRIPTION	UNDERLYING FUND
<b>Australian Equities</b>	S&P/ASX 300 Index	300 leading entities by market capitalisation on the ASX at the relevant time.	Vanguard Australian Shares Index Fund
<b>Australian Government Bonds</b>	Bloomberg AusBond Govt 0+ Yr Index	Bonds issued by the Commonwealth Government of Australia, and Australian State Government guaranteed authorities and treasury corporations with a credit rating of predominantly AAA (by S&P or equivalent).	Vanguard Australian Government Bond Index Fund
<b>Australian Cash</b>	Reserve Bank of Australia Cash Rate Target	An interest bearing deposit held by an Australian bank.	Not applicable

**PERFORMANCE SUMMARY**

Performance of underlying funds for the period ended 30 September 2014

UNDERLYING FUND	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION
	GROSS RETURN % PER ANNUM			
Vanguard Australian Shares Index Fund	5.78%	14.39%	6.62%	8.36%
Vanguard Australian Government Bond Index Fund	6.09%	5.80%	6.60%	6.68%

Returns are calculated assuming reinvestment of all income distributions. Fund gross returns are before management costs and taxes, but after transaction costs. Returns for periods longer than 1 year are annualised. Inception date represents either fund commencement date or date that initial funding was first received (whichever is later). For more information refer to the Vanguard wholesale funds performance summary which is available from us upon request.

Past performance is not an indicator of future performance. Your actual returns will be affected by numerous factors such as market conditions and volatility, the length of time that you hold the investment, the timing of your entry and exit, whether you re-invest your distributions or not, and the effect of our management fees and other fees. You should consider the likely investment return, the risks involved and your investment timeframe when deciding whether to invest into our Fund.

We may from time to time make changes to the asset allocation of our Fund. We may invest in any assets permitted under regulation 5.19B of the Migration Regulations 1994 including any subsequent amendments. In the event that we make substantial changes to the asset allocation of our Fund, we will publish these changes on our Website and issue an updated IM.

**For a description of the risks associated with an investment in the Fund, see Part 6 of this IM.**

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We are the issuer, trustee and manager of the Fund. We hold an Australian Financial Services License number 462615, which authorises us to act undertake these functions. We are responsible for the investment decisions, management and administration of the Fund in accordance with the Constitution of the Fund (trust deed) and the Corporations Act, but may appoint third parties to assist us in performing those functions.

The Fund's assets are held by One Managed Investment Funds Limited (ABN 47 117 400 987), an independent custodian.

We have appointed by One Managed Investment Funds Limited (ABN 47 117 400 987) and its related entities to provide fund administration and investor registry services.

We have appointed RSM Bird Cameron Partners (ABN 36 965 185 036) as the auditors of the Fund.

**More information about the way the Fund is structured and how it works may be found in Part 5 of this IM.**

**Kirribilli**  
Kirribilli Funds Management

# Part 4 About the Fund and Vanguard Investments Australia

We have selected Vanguard Investments Australia (ABN 72 072 881 086 ) which is part of the Vanguard Group, one of the world’s leading asset managers, to provide us their asset management expertise through our Fund’s investment in the underlying funds managed by Vanguard Investments Australia as described in Part 2 of this IM.

## VANGUARD GROUP KEY INFORMATION

<b>Founded</b>	1975
<b>Total assets under management</b>	\$3+ trillion
<b>Headquarters</b>	Valley Forge, Pennsylvania, USA
<b>Chairman and CEO</b>	F. William McNabb III
<b>Number of employees</b>	More than 13,000 worldwide

More information about Vanguard Investments Australia may be found on their website: [www.vanguardinvestments.com.au](http://www.vanguardinvestments.com.au)



**FUND STRUCTURE**

The Fund is an open ended unit trust in the form of an ASIC regulated managed investment scheme. Each investor's investment amount is pooled and invested in the manner described in Part 2.

A unit gives an investor a beneficial interest in the Fund's assets as a whole, but not an entitlement to, or interest in, any particular asset of the Fund.

The terms of the units, including an investor's rights and obligations, are set out in this IM and the Fund's trust deed, a copy of which we can provide to you on request. The trust deed can only be amended in accordance with a Direction as defined in the deed.

**KIRRIBILLI FUNDS MANAGEMENT  
PTY LTD AS TRUSTEE**

As the trustee of the Fund, we are solely responsible for the Funds' management and administration. We hold an Australian Financial Services Licence number 462615, authorising us to act as the trustee of the Fund. Details of our AFSL can be found on ASIC's website at [www.asic.gov.au](http://www.asic.gov.au).

Our powers and duties are set out in the Constitution relating to the Funds, the Corporations Act and general trust law.

**TRUST DEED (CONSTITUTION)**

The Fund is established by a trust deed which is the Constitution of the Fund. The provisions of the trust deed are binding on us as trustee and on investors in the Fund, as if the investors were a party to that trust deed. In addition to the issue and redemption of units, calculation of unit prices and fees already disclosed in this IM, the trust deed covers a number of additional matters, including:

- the nature of units;
- how and when redemptions may be paid;
- unit-holder interests;
- the circumstances in which we are and are not liable to you;
- our indemnification out of assets of the Fund for all costs incurred by us in relation to the administration or management of the Fund (subject to the proper performance of our duties);
- your rights to share any Fund income, and how we calculate it; and
- when we can retire as trustee of the Fund.

A copy of the Fund trust deed is available free of charge by contacting Client Services.

**CORPORATIONS ACT**

Our duties under the Corporations Act include:

- acting in the best interest of investors and, if there is a conflict between investors' interests and our own interests, giving priority to investors' interests;
- ensuring that Fund property is clearly identified as fund property, is valued at regular intervals and is held separately from our property and the property of any other fund;
- reporting to ASIC any breach of the Corporations Act in relation to the Fund, which has had, or is likely to have, a materially adverse effect on the interests of investors.

**RIGHTS AND LIABILITIES OF AN INVESTOR**

A unit confers a beneficial interest on an investor in the assets of the Fund but not an entitlement or interest in any particular part of that Fund or any asset. The trust deed also provides that the liability of unit-holders is limited to their investment in the Fund. Therefore, a unit-holder is not required to indemnify us or our creditors against our liabilities in respect of the Fund. However, no complete assurance can be given in this regard as the ultimate liability of unit-holders has not been finally determined by the courts.

**CUSTODIAN**

We have appointed One Managed Investment Funds Limited (ABN 47 117 400 987) (OMIFL), of Level 13, 20 Hunter Street, Sydney NSW 2000 as custodian to hold the assets of the Fund. Subject to the Trust Deed and the law, we may change the custodian at any time. The arrangements between us are on arm's length terms. We will monitor and review OMIFL procedures and systems to ensure that custodial functions are carried out efficiently and properly. OMIFL consents to being named in this IM as the custodian of the Fund. OMIFL has not made any statement that is included in this IM or statement on which a statement made in this IM is based, except as set out in this paragraph. OMIFL expressly disclaims and takes no responsibility for any statements in or omissions in this IM. This applies to the maximum extent permitted by law and does not apply to any matter to the extent to which the consent is given above.

**AUDITOR**

We have appointed RSM Bird Cameron Partners (ABN 36 965 185 036) (RSM), of Level 21, 55 Collins St, Melbourne, Victoria as the auditors of the Fund. Subject to the Trust Deed and the law, we may change the auditor at any time. RSM has not made any statement that is included in this IM or statement on which a statement made in this IM is based, except as set out in this paragraph. RSM expressly disclaims and takes no responsibility for any statements in or omissions in this IM. This applies to the maximum extent permitted by law and does not apply to any matter to the extent to which the consent is given above.

**PERSONS ELIGIBLE TO PARTICIPATE IN THE OFFER**

This IM is made available to, and units in the Fund are offered to, wholesale clients (within the meaning of section 761G of the Corporations Act (Cth)) only.

This IM is suitable for you if you satisfy any of the below:

1. High product value: the product will be provided to a person as a wholesale client where the value of the financial product equals or exceeds \$500,000;
2. In connection with a business: a financial product will be provided to a person as a wholesale client if the financial product is provided for use in connection with a business that is not a small business. A small business is a business that employs fewer than 20 people (unless the business is or includes the manufacture of goods, in which case it must employ fewer than 100 people);
3. Certification by accountant: a financial product will be provided to a person as a wholesale client if the person who acquires the product gives the provider of the product (before provision of the product) a copy of a certificate given within the preceding 6 months by a qualified accountant that states that the person has net assets of at least \$2.5 million or, has a gross income for each of the last 2 financial years of at least \$250,000 per annum.
4. This exception only applies where the product is not provided for use in connection with a business; and
5. Professional investors: the following types of people are considered to be wholesale clients:
  - persons who have or control gross assets of at least \$10 million (including any assets held by an associate or under a trust that the person manages);
  - Australian financial services licensees;
  - bodies regulated by the Australian Prudential Regulation Authority ;
  - bodies registered under the Financial Corporation Act 1974;

- listed entities or related body corporates of listed entities;
- bodies corporate or unincorporated bodies that:
- carry on a business or investment in financial products, interests in land or other investments; and
- for those purposes, invest funds received (directly or indirectly) following an offer or invitation to the public within the meaning of section 82 of the Corporations Act 2001 (Cth), the terms of which provided for the funds subscribed to be invested for those purposes;
- trustees of superannuation funds, approved deposit funds, pooled superannuation funds, public sector superannuation funds under the Superannuation Industry (Supervision) Act 1993 with net assets of at least \$10 million; and
- foreign entities that, if established or incorporated in Australia, would be covered by one of the preceding paragraphs.

**INVESTMENT TERM**

There is no minimum investment term. However we recommended that investments be held for a minimum period of 4 years.

**UNIT PRICING METHODOLOGY**

In respect of the first issue of units, units will be issued at an issue price of \$1.00 per unit. The value of a unit will generally be calculated monthly [on the last Business Day of each month] and will be based on the value of the Fund's assets referable to the units, less liabilities referable to the units (including any fees), divided by the number of units on issue. The price of units will vary as the market value of the Fund's assets and liabilities rises or falls and the number of units on issue in the Fund. We usually value Fund assets at their most recent market value, using independent pricing sources where available for the particular asset type. The valuation methods and policies we apply to value the Fund's assets and liabilities are consistent with applicable industry standards and result in unit price calculations that are independently verifiable. We may choose not to calculate unit prices for a particular day where, for example, withdrawals from the Fund or applications for units are suspended for any reason.

Application and redemption prices take into account our estimate of transaction costs (the buy/sell spread). The application price and redemption price will differ to the value of a unit as a result of the buy/sell spread. See Part 6 for further details on the buy/sell spread.

**INITIAL AND ADDITIONAL INVESTMENTS**

<b>Application cut-off time (Application Cut-off)</b>	17:00 Melbourne time five Business Days before the end of the month
<b>Significant Investor Visa investment amount</b>	\$5,000,000
<b>Minimum initial investment amount</b>	\$1,000,000
<b>Minimum additional investment amount</b>	\$100,000 multiples

For example, to invest on 31 May (assuming your Application Form has already been accepted), we must receive the completed application form with supporting documents and receive cleared funds from you prior to 5:00pm Melbourne time on 26 May.

Payments must be made in Australian dollars. We will not accept payments made in other currencies.

The minimum initial investment amount may be waived or varied at any time by us at our absolute discretion, without giving a reason.

You can apply to make an initial (or additional) investment in the Fund by completing the application form accompanying this IM (Application Form) in accordance with the instructions accompanying the Application Form.

You will be required to pay your investment amount on the day your application is accepted, prior to the issue of your units. Payment for fund units should be direct credited to our nominated Application account. Initial (and additional) investments can be made by bank transfer or by a banker's cheque drawn upon an Australian bank.

Additional investments can also be made at any time by paying additional cleared funds into our nominated Application account. We will not be responsible for any losses incurred by you as a result of the incorrect payment of funds into an incorrect bank account or as a result of funds deposited into the nominated account being applied to acquire additional units in the Fund. To assist in processing additional investments, please send notification by facsimile to Client Services prior to the relevant Application Cut-off.

There may be delays in receipt of cleared funds for each method of payment and cleared funds will not necessarily be received by us prior to any particular Application Cut-off.

Where we receive an Application Form (including the required identification documents) completed to our satisfaction we will generally process the application and it will be accepted by us. Once the Application Form is accepted and subject to us receiving cleared funds by the Application Cut-off, units will be issued to you on the first Business Day of the following month.

If we receive cleared funds from you after the Application Cut-off, units may be issued to you on the first Business Day of the second following month, unless we otherwise agree. Investors will generally receive the application price based on the valuation of assets as at the close of business on the Business Day on which their units are issued.

Once we have accepted your application, it is irrevocable even if units have not yet been issued to you. Your investment funds will be held in a non-interest bearing Application account pending the issue of units to you.

We may accept or reject any application in part or in full in our absolute discretion without giving a reason.

Confirmations of the number of units issued to each successful applicant will be sent to them, and to any financial adviser whose details are included in the Application Form, as soon as practicable after the units are issued.

**See Part 9 for more details on how to apply.**

**DELAYS DUE TO INCOMPLETE APPLICATION FORM OR INCOMPLETE INFORMATION**

KFMPL and its subsidiaries, affiliates, directors, officers, shareholders, employees, agents, permitted delegates and sub-delegates is required to comply with obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) (AML/CTF Act) and may require you to provide detailed identification and verification of your identity (and, if relevant, the identity of other persons associated with your account). Application Forms and the identification and verification information you provide as set in the Application Form will be received by KFMPL. You are required to provide the identification and verification information in order to effect an investment. KFMPL will notify applicants if additional verification information is required. As part of our obligations under the AML/CTF Act, we cannot accept or process an application to invest until we are satisfied that the identity of the investor has been verified in accordance with the AML/CTF Act. Where an application is unable to be finalised for AML/CTF Act reasons or is otherwise incomplete, we will seek to contact you to obtain the missing or additional information. KFMPL and each of its subsidiaries, affiliates, directors, officers, shareholders, employees, agents, and permitted delegates and sub-delegates reserve the right to request such documentation as any of them deems necessary to verify the identity of the applicant and to verify the source of funds relating to the relevant application. Your application will not be accepted by us, nor units issued to you, unless our AML/CTF Act verification has been completed or other issues have been adequately addressed to our satisfaction. If you have paid your application money, the money will be held in a non-interest bearing trust account with an Australian deposit taking institution while we complete the AML/CTF Act verification or address the outstanding issues. If we are unable to complete the AML/CTF Act verification or other issues relating to your application are not addressed to our satisfaction or we are not able to issue units within a period of one month starting from the day on which we receive your application money (or if this is not reasonably practicable, by the end of such longer period as is reasonable in the circumstances), we will return the application money to you. KFMPL, the Fund and each of their respective subsidiaries, affiliates, directors, officers, shareholders, employees, agents, and permitted delegates and sub-delegates will be held harmless and will be fully indemnified by the applicant against any loss arising as a result of a failure to process an Application Form or redemption request if such information as has been requested by any of them has not been satisfactorily provided by the applicant.

By subscribing, applicants consent to the disclosure by the Fund and KFMPL of any information about them to regulators and other parties upon request, in connection with money laundering and similar matters, in any jurisdiction. KFMPL may be required to report information about you to the relevant authorities. KFMPL may not be able to tell you when this occurs.

Reporting requirements may exist in jurisdictions whereby a person, who has a suspicion that a payment to KFMPL or the Fund (by way of subscription or otherwise) contains the proceeds of criminal conduct, is required to report such suspicion pursuant to legislation in that jurisdiction. Any such report shall not be treated as a breach of any restriction upon the disclosure of information imposed by law or otherwise.

KFMPL may not be able to transact with you or other persons. This may include delaying, blocking, freezing or refusing to process a transaction or ceasing to provide you with a product or service. This may impact on your investment and could result in a loss of income and principal investment.

**COOLING-OFF**

As investment in the Fund is only available to Wholesale Clients, no cooling off rights exist in relation to investment in the Fund.

**REDEEMING INVESTMENTS**

Redemption of investments is subject to our approval. For the avoidance of doubt, the KFMPL is under no obligation to satisfy redemption requests and will only do so if there are no adverse consequences to the Fund, KFMPL or unit-holders. The minimum redemption from the Fund is \$100,000. This minimum redemption amount may be waived or varied by us in our absolute discretion, without giving a reason.

When considering a redemption decision, unit-holders should contact Client Services for the most recent unit price (the unit price may change between the date a redemption is requested and the actual date of the redemption).

Redemption cut-off time is 17:00 Melbourne time five Business Days prior to the end of the month. For example, to withdraw on 31 May, you must submit a valid redemption request form by 17:00pm Melbourne on 26 May. The minimum remaining balance (after redemption) must be \$1,000,000 (we can waive this requirement at our discretion). The redemption request form may be submitted via facsimile or email and is available by contacting Client Services.

Unit-holders may request to redeem from their investment either partially or wholly. The redemption request must be in writing, and provide the following details to KFMPL:

- the number of units or total value of units to be redeemed;
- the investor code number;
- the name of the registered holder.

Where a redemption request, completed to our satisfaction, is received and if the request is accepted, we will generally process the redemption request on the last Business Day of that month and pay redemption proceeds within 90 days thereafter. Units will be redeemed at the redemption unit price for the Business Day preceding the day on which the units are redeemed, which is generally based on the valuation of assets as at the close of business on that Business Day.

Before paying you the redemption amount, we may deduct from that amount any money you owe us and any applicable amount of tax payable by KFMPL in respect of the redemption.

You cannot revoke a redemption request (in whole or in part), unless permitted by us.

We may pay the redemption proceeds on your units into a non-interest bearing trust account in order to facilitate payment of these amounts to your nominated account. If we are unable to credit your account for any reason these amounts may continue to be held in such a non-interest bearing trust account until you provide alternative payment instructions or we are required by law to pay these amounts to any regulatory body or other person or account.

If acceptance of a redemption request would result in you holding less than the minimum balance amount specified above, we may treat the redemption request as relating to your entire holding or reject the redemption request at our discretion. The minimum balance amount may be waived or varied by us in our absolute discretion, without giving a reason.

#### IMPORTANT NOTE

You are responsible for ensuring that you send your requests to the correct address or fax number. If incorrect contact details are used, your request may be delayed or not processed. We accept no responsibility for requests (including applications and redemptions) that have been sent to an incorrect address or fax number, including addresses and fax numbers or to other parts of the Kirribilli Group that are not referred to in the IM.

**Please call or email Client Service if you would like to confirm our address or fax number.**

#### POTENTIAL DELAY OF REDEMPTIONS

We may reject, in whole or in part, a redemption request at our discretion. We may also suspend the satisfaction of redemption requests at our discretion, including where we determine that it is not in the best interests of investors as a whole to make the redemption payment or where market conditions prevent us from liquidating the Fund's assets in order to facilitate the redemption.

#### FUND INCOME

Income derived by the Fund accrues daily, is reflected in the monthly unit price and is distributed to investors each distribution period.

#### INCOME DISTRIBUTIONS

We will generally distribute all income of the Fund each distribution period (which may be monthly or quarterly and is defined in the trust deed). We will reinvest distributed income on behalf of investors as additional units in the Fund and we will not pay this distributed income to investors unless specifically requested by an investor in writing to do so.

To the extent that there may be other income that will be distributed directly to you (for example on termination of the Fund), we may pay such distributions into a non-interest bearing trust account in order to facilitate payment of these amounts to your nominated account. If we are unable to credit your account for any reason these amounts may continue to be held in such a non-interest bearing trust account until you provide alternative payment instructions or we are required by law to pay these amounts to any regulatory body or other person or account.

Unit prices fall at the end of the distribution period to reflect the distributions. If you invest towards the end of a distribution period, you may find that you receive some of your capital as income. However, if your application price is calculated as at the last business day of the period, your application price will not include an income component for that period. Similarly, if you withdraw your investment towards the end of the distribution period, you will receive your share of any accrued income as capital. However, if your redemption price is calculated as at the last business day of the period, your redemption price will not include an income component for that period but you will also receive the income as part of your distribution. There may be circumstances where there is no distributable income, for example where the management fee is greater than the income earned by the Fund.

#### TRANSFERRING UNITS

Units are not transferable except in, in the case of a unit-holder who is an individual, the event of death, bankruptcy or disablement of the unit-holder, or, in the case of a unit-holder which is a body corporate, the dissolution of the unit-holder or succession by another body corporate to the assets and liabilities of the unit-holder.

**SWITCHING FUNDS**

We may, in our absolute discretion, permit investors to switch their investments from one fund managed by us to another fund managed by us, by providing us with written notice. We reserve the right to decline switching requests at our absolute discretion. For more information about how to switch funds, contact Client Services. A switch between funds will be treated as a redemption from one fund and a new investment in another, meaning a switch will be subject to redemption and application fees as well as the buy/sell spread. We may however choose to waive one or more of these fees at our discretion. You should obtain tax and stamp duty advice before requesting a switch between Funds.

**TIMING CHANGES**

You will be notified if we change the frequency of valuing the Fund, or the frequency or timing of unit pricing or income distributions.

**REPORTING**

You will receive throughout the life of the investment in the Fund. These may include:

- transaction confirmations;
- periodic statements relating to your investment in the Fund;
- monthly unit pricing on the website;
- annual tax statement by the end of September of each year in respect of the financial year ended the preceding 30 June; and
- access to the annual financial report for the Fund, available on our website by the end of September each year in respect of the financial year ended the preceding 30 June.

The default reporting method is by email to the email address specified in your Application Form. To receive reporting by mail or facsimile please contact Client Services.

You may obtain copies of audited financial statements and/or details of underlying investments for the Fund, upon request, by contacting Client Services.

**UNIT-HOLDER LIABILITY**

Under the terms of the trust deed, unit-holders are liable to the trustee for the amounts (if any) which remains unpaid in relation to units registered in the name of a unit-holder (including any fees, unpaid calls or liabilities which are payable to the trustee in respect of those units and also for such amounts as the trustee may be called upon by law to pay and has paid in respect of the units of such unit-holders).

Further, each unit-holder must indemnify the trustee for any liabilities incurred by the trustee in connection with any failure by that unit-holder to comply with its obligations under the trust deed. KFMPPL is also entitled to be indemnified by a unit-holder pro rata to each holders holding in the trust at the time of winding up to the extent that the trustee incurs any liability for:

1. tax that becomes payable by the KFMPPL in its capacity as trustee of the trust (other than tax properly payable by the trustee in its personal capacity or in its capacity as trustee of another trust) after the trust has been wound up and in respect of which the trustee would have been entitled to indemnification under this deed had the tax liability arisen before the trust was wound up (ignoring any limitation on the trustee's right to indemnification under the trust deed; or
2. as a result of an act or omission of or requested by the unit-holder.

**INQUIRIES AND COMPLAINTS**

We have procedures in place to consider enquiries and complaints within 45 days of receiving them. If you have any enquiries or complaints you may contact Client Services.

Neither KFMPL, the Fund nor any entity associated with either of them guarantees the performance of the Fund, the payment of income nor the repayment of money invested in the Fund. Investments in the Fund are not deposits or other liabilities either of KFMPL, the Fund or of any other member of the Kirribilli Group.

As with all investments of this nature, there is a real risk that unit-holders will not receive all of their capital upon redemption of their units, or upon winding up of the Fund.

Prospective investors should specifically consider the factors contained in this section in order to appreciate the risks associated with an investment in the Fund and how an investment may be affected by any of these risk factors; as well as whether an investment in the Fund is a suitable investment for their particular circumstances.

All investments carry risk. Different investments carry different levels of risk, depending on the investment strategy and the underlying assets. By their very nature, the risks involved with funds investments cannot be exhaustively categorised. Generally, the higher the potential return of an investment, the greater the risk (including the potential for loss and unit price variability over the short term). Financial markets can be volatile, and higher levels of market volatility may result in greater risk for investors than an investment in less volatile markets. When you make an investment, you are accepting the risks of that investment. It is important to understand these risks before deciding to invest.

The level of risk that you are willing to accept will depend on a range of factors including your financial objectives, age, investment timeframe, risk tolerance, where other parts of your wealth are invested, whether your investment portfolio will be appropriately diversified after making the investment. You should only make an investment if you are prepared to accept the risks of that investment. The value of your investment and the returns from your investment will vary over time. Future returns may differ from past returns. We do not guarantee the performance or returns of any fund and you may lose some or all of the money that you have invested. Please note that laws affecting registered managed investment schemes may change in the future.

The risks of the Fund are described below, but there could be other risks that adversely affect the Fund. You should seek your own professional advice on the appropriateness of this investment for your particular circumstances and financial objectives.

- Change of law and taxation: There may be changes to laws, or their interpretation, in Australia or in your home jurisdiction. Changes in migration, taxation, corporate, regulatory and money laundering laws could have a negative impact on the returns to the Fund and, accordingly, returns to you. We reserve the right (but not the obligation) to, to take steps to limit or prevent any adverse effects of changes to laws or their interpretation, including altering its investments or, if possible, restructuring the Fund.
- Exit risk: An investor may not exit from the Fund and is not entitled to require their units to be purchased, repurchased, or redeemed, either in whole or part, or transfer their units, other than as provided in the Fund's trust deed. As such, an investment in the Fund may be illiquid, and investors may not be able to exit at a time of their choosing.
- Compulsory redemptions: At any time, we may cause the redemption of some or all of your units. Circumstances where this could occur include where:
  - (a) it is required by law;
  - (b) any payment or reimbursement required to be made by you is not made as and when required; or
  - (c) we consider that the nature of the Investor may prejudice the Fund or the way in which it is administered.
- Our decision to exercise this right remains subject to our duties as trustee of the Fund. However, in limited circumstances where urgent action is required, this may occur before you are notified, although we will give you notice of compulsory redemption as soon as reasonably practicable after the redemption has been effected. If your units are compulsorily redeemed, we may be required by law to withhold the value of your investment in whole or in part.

**Allocation risk:** The allocation of investments among different asset classes may have a significant effect on the Fund's net asset value if one of the classes is performing more poorly than others. There is a risk that certain asset allocation decisions may not achieve the desired results and, as a result, the Fund may incur losses.

**Asset risk:** Asset risk is that assets of the Fund may fall in value, reducing the value of your investment in the Fund. A table outlining the asset classes in which the fund invests and some of the risks inherent in that class of asset is provided below:

ASSET	TARGET WEIGHT
<b>Australian Equities</b>	There is a risk that the value of equities that make up the ASX 300 index may fall in value or become worthless.
<b>Australian Government Bonds</b>	There is a risk that the interest paid on fixed interest deposits may decline or that the fixed interest deposits themselves become worthless due to default by the relevant issuer and guarantors (if any).
<b>Australian Bank Deposits</b>	There is a risk that the interest paid on cash deposits may decline or that the deposits themselves become worthless due to default by the relevant bank and guarantors (if any).

**Custodian risk:** There is no guarantee that the independent custodian will carry out its duties and obligations.

**Default risk:** The repayment of capital from the Fund is not guaranteed. This means that you could lose some or all of your investment in a Fund. For example, issuers, custodians or entities upon which the Fund's investments depend may default on their obligations, for instance by failing to make a payment due on a security or by failing to return principal. Such parties can include the issuers of securities held by the underlying funds, as well as the issuers of the underlying funds themselves. Counterparties to the Fund may default on a contractual commitment to the Fund. Default on the part of an issuer or counterparty could result in a financial loss to the Fund.

**Global economic conditions – market volatility:** In addition to the risks that may affect the value and return from particular assets within a market, there are also risks that can affect an entire market. Market risk is the risk of negative movements that generally affect the price of assets within a particular market. These negative movements can be caused by factors such as financial market volatility, economic cycles and climate, interest rates, foreign exchange rates, technological changes, changes in taxation legislation or administrative and judicial interpretations of such taxation legislation, political or legal conditions, social and environmental offences and market sentiment. Equity markets may experience sharp declines and

become more volatile, at times to very high levels over short periods of time. Investing in highly volatile conditions would imply a greater level of risk for you than an investment in more stable markets. In such circumstances, governments across the globe may make concerted efforts and undertake stimulus measures to support world economies. However, when such government measures are withdrawn, there is a possibility that the withdrawal of those stimulus actions could have an additional adverse effect on domestic and/or global economic conditions, which may in turn negatively affect the overall performance of the Fund. You should carefully consider this additional volatility risk prior to making an investment decision. Investment conditions will not necessarily be favourable to you in any particular period or over the longer term.

**Investment performance risk:** The Fund will invest solely in a range of underlying assets (including publicly traded shares), and as a result, their performance will be based on the performance of those assets. If the value of these underlying assets falls, the value of your investment in the Fund may fall as well. The performance risk of an investment in the Fund is higher than an investment in a typical bank account or fixed income investment. Additionally, amounts distributed to investors may fluctuate. The Fund's unit prices may vary by material amounts, even over short periods of time, including during the period between a redemption request being made and the time the redemption unit price is calculated.

**Liquidity risk:** Investments may be difficult or impossible to sell, either due to factors specific to that security, or to prevailing market conditions. Liquidity risk may mean that an asset is unable to be sold or a Fund's exposure is unable to be rebalanced within a timely period and at a fair price, potentially resulting in delays in redemption processing, or even the suspension of redemptions. If we are required to process a large redemption or application, the exposure of a Fund to particular investments, sectors or asset classes may be altered significantly due to the security sales or purchases required.

**Manager risk:** There is no guarantee that the Fund will achieve its performance objectives, produce returns that are positive, or compare favourably against its peers.

**Australian Government Deposit Guarantee:** The Financial Claims Scheme (FCS and commonly referred to as the Australian Government Deposit Guarantee) does not apply to the Fund. Further information can be obtained from the APRA website at [www.apra.gov.au](http://www.apra.gov.au)

**Significant Investor Visa compliance:** The Fund may fail to be compliant with the Significant Investor Visa (SIV) requirements set by the Australian Government or by the Sponsoring State. For example, this may arise due to our investing in assets that do not meet SIV requirements, or due to the underlying funds investing in assets outside SIV requirements, or due to migration law changes. As the investment in the Fund is limited to wholesale clients, KFMPL has assumed that investors have an understanding of the risks attached in an investment of this type generally and the Fund specifically, that they have sufficient experience in investing in securities to appreciate the merits of an investment in the Fund, the value of the various classes of units, their own information needs and the adequacy of the information provided by KFMPL.

**Tracking error:** The underlying funds aim to track the reference assets. However, they are subject to tracking error; that is, they are unlikely to perfectly replicate the performance of the reference asset they seek to match.

**Fund risk:** The Fund could terminate at any time determined by KFMPL, KFMPL may be replaced as trustee of the Fund or the KFMPL's key personnel change. There is also a risk that investing in the Fund may give different results compared to investing individually because of income or capital gains accrued in the Fund and the consequences of investment and withdrawal by other unit-holders.

**Trustee risk:** If it is necessary or desirable to replace us as trustee for the Fund, there is no certainty a new trustee could be found willing to perform our existing obligations. If a new trustee cannot be appointed for the Fund, it is likely that the Fund will be wound up.

**Valuation risk:** The carrying value of the Fund's investments used to generate the Fund's unit price may not reflect their liquidation value. This may be due to a range of factors, including buy/sell spreads, liquidity pressures, market sentiment at the time of liquidation and the volume of securities being liquidated. This may mean that the Fund's unit price does not reflect the value that will be achieved when processing a redemption.

The information below is intended to help you better understand the fees and costs associated with the Fund.

### Entry Fee

An Entry Fee will be charged by us to successful applicants for initial and additional investments. This is a one-off fee in each instance. It is deducted from the Fund's assets and is reflected in the Fund's unit price or distributions.

### Management Fee

We will receive a Management Fee based on the total net asset value of the Fund. The Management Fee accrues daily and is payable monthly. It is deducted from the Fund's assets and is reflected in the Fund's unit price or distributions.

### Exit Fee

No Exit Fee is payable when you exit from the Fund if your investment has been held for a period of 4 years, in all other cases an Exit Fee will apply as detailed below.

TYPE OF FEE OR COST	AMOUNT
The fee when your initial or additional investment moves into the Fund	
<b>Entry Fee</b> (the fee to open your investment)	2.50% of your Investment Amount
Annual fees and costs	
<b>Management Fee</b> (the fees and costs for managing your investment)	1.88% pa of the net asset value of the Fund
Fees when your money moves out of the Fund at the end of the full 4 year term of the investment	
<b>Exit Fee</b> (the cost to close your investment after the expiration of the 4 year term of your investment)	Nil
Fees when you move money out of the Fund before the end of the full 4 year term of the investment	
<b>Exit Fee</b> (the fee on each amount you take out during the initial 4 year term of your investment)	5.00% of the amount withdrawn

All fees and costs are exclusive of GST if any.

**EXPENSE RECOVERIES**

The trust deed of the Fund allows all properly incurred expenses to be recovered directly from the Fund and does not place any limit on the amount of such expenses that we can recover from the Fund. Normal expenses include custody fees, registry costs, compliance committee costs, audit, accounting fees, tax consulting fees, postage and printing costs. However, we currently choose to pay normal expenses out of the Management Fee and do not seek a reimbursement from the Fund. We are also entitled to be reimbursed from the Fund for abnormal expenses, such as the cost of unit-holder meetings, defending legal proceedings, special valuation of assets and the costs of terminating the Fund. These abnormal expenses are not generally incurred during the day-to-day operation of the Fund and are not necessarily incurred in any year. However, we do not pay these abnormal expenses out of the Management Fee, and if they arise, we reserve our right to deduct these expenses from the Fund.

**ADDITIONAL SERVICES AND CHARGES****Transaction Costs**

Transaction costs incurred in the acquisition or disposal of the assets of the Fund such as brokerage, clearing costs, hedging costs, transaction fees, taxes and stamp duty will generally be paid for by the Fund. The Fund may recover an estimate of these costs from unit-holders applying to, or redeeming from, the Funds through the buy/sell spread.

**Buy/Sell Spread**

When units are acquired, a buy spread is added to the value of a unit. The buy spread is an amount which reflects the estimated transaction costs associated with acquiring the underlying investments. When units are redeemed, a sell spread is subtracted from the value of a unit. The sell spread is an amount which reflects the estimated transaction costs of disposing of the underlying investments. The buy/sell spreads are retained by the underlying funds and not paid to us. A buy/sell spread seeks to ensure that the estimated transaction costs of the acquisition or redemption are borne by the investor who

is applying for or redeeming the units, and not by the existing investors in the Funds. The buy/sell spread may apply even if no transaction to acquire or dispose of assets is required (for example, where there is an application from one investor and a corresponding redemption by another investor), although we may at our discretion reduce the buy/sell spread in this instance. The current buy/sell spreads that may be applicable to an application or redemption from the Fund are posted on the website of the relevant underlying funds or may be obtained from us by contacting Client Services and will vary from time to time. In certain circumstances, the buy/sell spread may increase significantly. Notice will not usually be provided for variations to the buy/sell spread.

**Advisor/Referrer Remuneration and Non-monetary Benefits**

We may pay commissions or referral fees to your financial advisor or referrer in relation to your investment in the Fund. Such payments are funded out of the fees and costs charged to you as disclosed above. We may enter into arrangements with financial advisors or referrers to provide non-monetary benefits for instance where we consider that the financial advisor or referrer has undertaken extensive marketing of the Fund. Examples of non-monetary benefits include conferences, professional development, accommodation and travel.

**Related-party Transactions**

All transactions are conducted on arm's length terms. Any conflict of interest or potential conflict of interest is managed in accordance with our Conflict of Interest Policy.

**Change to Fees and Expenses**

We may increase the fees and expenses referred to above. We will provide at least 7 days notice to you of any proposed increase in fees or expenses. The trust deed of the Fund provides for the following maximum fees that we could charge at our discretion:

- a maximum Entry Fee of 5.0% of the initial or additional investment amount;
- a maximum Exit Fee of 5.0% pa of the amount withdrawn; and
- a maximum Management Fee of 5.0% pa of the net asset value of the Fund.

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We do not provide financial or tax advice, nor have we obtained taxation advice specific to the Offer the subject of this IM. As such, this IM cannot address all the taxation issues which may be relevant to the Investor. The Investor must take full and sole responsibility for their investment in the Fund, the associated taxation implications arising from that investment and any changes in those taxation implications during the course of that investment. The Investor should obtain their own independent professional taxation advice on the full range of taxation implications applicable to their own individual facts and circumstances.

Investors should complete the Application Form that accompanies this IM. You can send the completed Application Form and required identification documents to us by mail or facsimile. If you fax your Application Form, the original should follow in the mail for our records.

#### WHO CAN APPLY?

This Offer is only available to persons over the age of 18 years who are wholesale clients as defined in section 761G of the Corporations Act (see Part 5 for further details).

#### HOW TO SUBMIT YOUR APPLICATION FORM

Please submit your Application Form and any required accompanying documents in either of the following ways:

##### Mail

**Client Services**  
**Kirribilli Funds Management Pty Ltd**  
**GPO Box 2368**  
**MELBOURNE VIC 3001**

##### Facsimile

**+61(3) 8678 3935**

##### Email

**client.services@kffunds.com.au**

If sending email or fax, please post the originals in the mail also.

#### HOW TO DEPOSIT YOUR INVESTMENT MONEY

You must make your investment deposit to the application account:

Account Name	ONE MANAGED INVESTMENT FUNDS LTD ACF KIRRIBILLI SIV AUST INCOME FUND APP A/C
BSB	332127
Account Number	554081922
Bank Name	St George Bank
Bank Address	4-16 Montgomery Street, Kogarah, New South Wales, Australia
Beneficiary Bank Swift Code	SGBLAU2S

Please ensure that applications are sent to the address or fax number referred to in this IM. Alternatively, if we have notified you of any change in our details, please ensure that you send your application to the updated address or fax number.

We accept no responsibility for applications that have been sent to an incorrect address or fax number, including addresses and fax numbers of other parts of the Kirribilli Group that are not referred to in this IM. You are responsible for ensuring that you use the correct contact details and accept that if incorrect contact details are used, your application may be delayed or not processed.

**Please call Client Services on +61(3)8672 7801  
if you would like to confirm our address or fax number.**

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We collect certain personal information from you, in order to administer your investment in the Fund. As required by law, we have adopted a Privacy Policy that governs the collection, storage, use and disclosure of personal information. A copy of our Privacy Policy is available free of charge by contacting Client Services. By signing the Application Form, you agree to us collecting, storing, using and disclosing your personal information in accordance with our Privacy Policy. Please refer the Application Form for the circumstances in which we may disclose or use your personal information and to whom that information may be disclosed. We will also disclose your information if required to do so by law or if you consent to or request the disclosure. We may disclose your personal information to other persons and entities as permitted under the Privacy Act 1998 (Cth). We may also use and disclose the personal information you provide us for the purposes of complying with our obligations under the AML/CTF law. We aim to ensure that our record of your personal information is accurate, complete and up to date. If your personal information changes, please inform us as soon as possible. You may correct or update this information by notifying us in writing. We will provide you with access to your personal information at no charge. If you do not provide the information we ask you to supply on the Application Form we may not be able to process or accept your application.

**By signing the Application Form, or having the Application Form signed on your behalf under a Power of Attorney, to invest in a Fund, you consent to the use and disclosure of your personal information in the manner set out above.**

### KIRRIBILLI FUNDS MANAGEMENT

*Mail*

**Client Services**  
**Kirribilli Funds Management Pty Ltd**  
**GPO Box 2368**  
**Melbourne 3001**

*Phone*

+61(3) 8672 7801

*Fax*

+61(3) 8678 3935

*Email*

client.services@kffunds.com.au

*Website*

www.kffunds.com.au

Complete this Application Form to apply to invest in the Kirribilli SIV Australian Income Fund (“Unit Trust”). You acknowledge having read and understood the Information Memorandum dated 8 November 2014, issued by Kirribilli Funds Management Pty Ltd (AFSL 462615) before completing this form

**PART 1 - INVESTMENT AMOUNT**

Minimum investment is AUD\$1.0 million.  
 Increments of AUD\$100,000 thereafter.

AUD \$ . 00

**PART 2 - INVESTOR DETAILS**

Please choose one

**Individual      Joint Investors      Company      Trust**

**A - Individual Investor, Joint Investor 1, Director 1, Trustee 1**

Title      Given Name(s)      Family Name

Full Name in Ethnic Script

Date of Birth (dd/mm/yyyy)      Tax File Number (TFN)

**B - Joint Investor 2, Director 2, Trustee 2**

Title      Given Name(s)      Family Name

Full Name in Ethnic Script

Date of Birth (dd/mm/yyyy)      Tax File Number (TFN)

Please complete this section if you are investing via a Company or if the Trustee is a Body Corporate

**C - Name of Investing Company or Trustee Company if applicable**

Australian Business Number (ABN)      Tax File Number (TFN)

Is the company an Australian company or a foreign company?

Australia      Foreign      Country of residence

Please complete this section if you are investing via a Trust

**D - Trust Details**

Trustee      Name of Trust

as a trust for

Australian Business Number (ABN)      Tax File Number (TFN)

**PART 3 - TAX RESIDENCE DETAILS**

**E. Are you an Australian resident for tax purposes?**

Yes      No      Country of residence

## PART 4 - CONTACT DETAILS

Please enter contact details, including phone numbers in case we need to contact you in relation to your application.

These contact details will be used for all correspondence.

Correspondence will be emailed unless indicated otherwise.

**Number and Street**

**City, Suburb or Town**

**State/Territory**

**Country (if not Australia)**

**Postcode**

**Daytime phone number**

**After hours phone number**

**Fax number**

**Mobile number**

**Email address**

## PART 5 - DISTRIBUTION PAYMENTS

You are required to provide your bank account details to facilitate the payment of distributions.

We can only accept Australian bank account details.

**Invest distributions\***

**Pay distributions**

\*There is no fee payable on reinvestment of distributions

**Account name**

**Financial institution**

**BSB**

**Account number**

## PART 6 - IDENTIFICATION & VERIFICATION OF APPLICANTS

We require identification information to adhere with Anti-Money Laundering legislation.

**I confirm I have completed the AML/CTF identification and verification requirements.**

Refer to the "Investor Identification Guide" that accompanies this Application Form for details of the supporting documents and information you are required to provide.

**I confirm I am not a 'politically exposed person' (PEP).**

A PEP includes an individual who is or has been entrusted with prominent public functions in a foreign country, e.g. Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations and important party officials (plus their immediate family members and close associates).

## PART 7 - PAYMENT

Payment of your application money can be made by -cheque or electronic funds transfer.

**Cheques must be made payable to:**

ONE MANAGED INVESTMENT FUNDS LTD  
ACF KIRIBILLI SIV AUST INCOME FUND APP A/C  
Cheques must be "Not Negotiable".  
Cash payments will not be accepted.

**Electronic Funds Transfer:**

ONE MANAGED INVESTMENT FUNDS LTD  
ACF KIRIBILLI SIV AUST INCOME FUND APP A/C  
BSB: 332127      Account Number: 554081922  
Bank Name:      St George Bank  
Bank Address:    4-16 Montgomery Street,  
Kogarah NSW Australia  
Beneficiary Bank Swift Code: SGBLAU2S

## PART 8 - DECLARATION AND AUTHORISATION

This Application Form forms part of the Information Memorandum for the Trust which contains information which should be read before you apply to invest. Capitalised terms in the Application Form have the same meaning as in the Information Memorandum.

### Investor declarations, conditions and acknowledgements

By completing, signing and returning this Application Form, you:

- Acknowledge that the proper execution, completion and return of the Application Form by you creates a binding contract between you and Kirribilli Funds Management Limited (the Trustee) under the Trust Deed, as amended from time to time for the Kirribilli SIV Australian Income Fund (Fund).
- Acknowledge that you have read and understood the Information Memorandum (IM) dated 8 November 2014 and confirm that you invest in accordance with the terms of the IM and have not relied on any other representations or information in making a decision to invest. Specifically, you acknowledge that you have read and taken into consideration the Risk Section of the IM.
- Acknowledge that in the case of any inconsistency between the Trust Deed and any offer document (including the IM) in relation to the Fund (whenever issued), the terms of the Trust Deed prevail and that nothing in any offer document limits or in any way qualifies the Trust Deed and the powers, discretions, rights and obligations created by the Trust Deed.
- Acknowledge that the Trustee reserves the right to reject any application or scale back an application in their absolute discretion.
- Acknowledge that if your application monies are dishonoured, that the Trustee will not process your application and will notify you of such.
- Acknowledge that application monies will be held in a non-interest bearing account until invested in the Fund or returned to you. Interest will not be paid to applicants in respect of their application monies if their monies are returned.
- Acknowledge that you have obtained whatever independent advice you consider appropriate in relation to the legal, financial, commercial and taxation aspects associated with the nature of the investment in the Fund and the terms and conditions of the Constitution and the IM.
- Authorise the provision of information relating to your Investment to your financial advisor or nominated representative.
- Acknowledge that the Trustee may deliver and make reports, statements and other communications available in electronic form, such as email or by posting on a website.
- Declare that, if the investor is a company or the investor is investing as trustee of a trust, that it is acting in accordance with its designated powers and authority under the constituent document of the company or trust, as the case may be. Further, where the investor is a body corporate, you authorise and direct the Trustee to act on the instructions from any person the Trustee reasonably believes to be a director of the body corporate or any nominated representative purporting to be appointed by the body corporate.
- Undertakes to the Trustee that, if you appoint a nominated representative, that each nominated representative is acting in the capacity as your agent, and accordingly, you unconditionally and irrevocably assume full responsibility and liability for all acts or omissions of each such nominated representative including any liability arising in connection with instructions given to the Trustee by each such nominated representative.
- Acknowledge that neither the Trustee is not under any duty or responsibility to make enquiries and is not required to enquire as to whether instructions or directions are genuine or proper or whether you have authorised and agreed to such instructions.
- Authorise the Trustee to apply the TFN or ABN provided to your Investment.
- Acknowledge that neither the Trustee or the Manager of the Underlying Funds, guarantee the capital invested or the performance of the Investment.
- Acknowledge that to the maximum extent permitted by law, that neither the Trustee or Kirribilli Group Ltd or any other associated entity, or any of their directors, officers, employees, shareholders, servants, agents, advisers or permitted delegates (Indemnified Parties) are liable to you if any statement, representation, warranty or forecast made by them, including without limitation in the IM, on any Application Form, website or any other materials, is or becomes inaccurate, incomplete or misleading in any way. You will not make any claim or take any action against any of them in any jurisdiction in respect of any such statement, representation, warranty or forecast.
- Indemnify the Indemnified Parties and hold each of them harmless from and against any loss, damage, liability, cost or expense, including reasonable legal fees (collectively, a Loss) due to or arising out of a breach of representation, warranty or agreement by you contained in any document provided by you to the Trustee in connection with your investment in the Fund. You agree to indemnify the Indemnified Parties and to hold each of them harmless against all Loss they may reasonably incur or sustain arising out of any misrepresentation made by you with respect to the matters about which representations and warranties are required by the terms of this Application Form, or for any breach of such warranty or failure to fulfil any covenants or agreements set forth therein. The indemnification obligations provided herein survive the execution and delivery of this Application Form.
- Acknowledge that investments in the Fund pursuant to the IM are not deposits with or other liabilities of the Trustee or Kirribilli Group Ltd or any other associated entity and are subject to investment risk, including possible delays in repayment and loss of income or capital invested.
- Acknowledge that the investment manager of the Underlying Funds did not authorised or cause the issue of the IM and therefore is not responsible for the disclosures in the IM.
- Acknowledge that, although the Trustee and/or Custodian holds legal title to all of the investments of the Fund, you are beneficially entitled only to the investments held by the Trustee and/or Custodian on your behalf.

## PART 8 - DECLARATION AND AUTHORISATION CONTINUED

- By investing in the Fund you also acknowledge that we may decide to delay or refuse any request or transaction, including by suspending the issue or redemption of Portfolios, if we are concerned that the request or transaction may breach any obligation of, or cause us to commit or participate in an offence under any laws relating to money laundering or counter terrorism financing, and we will incur no liability to you if we do so.
- Acknowledge that you have read and understood the Privacy Statement in the IM and you consent to the collection, maintenance, use and disclosure of personal information in accordance with the privacy statement. When you provide information about another individual, you declare that the individual has been made aware of that fact and the contents of the Privacy Statement. You also declare you have the authority of each principal, company officer or partner that you purport to represent.
- Acknowledge that copies of the Application Form and any information concerning the investor provided by you to the Trustee and any such disclosure will not be treated as a breach of any restriction upon the disclosure of information imposed on such person by law or otherwise.
- Acknowledge that the collection of your personal information may be required by the *Financial Transaction Reports Act 1988* (Cth), the *Corporations Act 2001* (Cth), the *Income Tax Assessment Act 1936* (Cth) and the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth). Otherwise, the collection of information is not required by law, but you acknowledge that if you do not provide personal information, the Trustee may not allow you to invest in the Fund.
- Acknowledge that if you complete this Application Form, you may supply us with information which is personal information subject to the *Privacy Act 1988* (Cth). You can obtain a copy of the Trustee's policies or access your personal information we hold about you by requesting it from the Trustee.
- Agree that if there are any changes to your personal details, or if you find that information we hold about you is incorrect, that you will contact us immediately.
- Acknowledge that the Trustee collects information for the following reasons:
  - i. to assess and process your application;
  - ii. to establish and maintain a register of investors;
  - iii. to monitor, audit, evaluate and otherwise administer your investment;
  - iv. to communicate with you in relation to your investment and all transactions relating to your investment; and
  - v. for planning, product development and research purposes and to seek feedback on our products and services.
- Acknowledge that the Trustee can exchange personal and credit information about you with any of its related body corporate for any of the purposes listed in the dot point above. The Trustee may also disclose information we hold about you in the following circumstances:
  - i. to your usual legal or financial advisor;
  - ii. to companies that provide services on our behalf;
  - iii. if the disclosure is required or authorised by law; or
  - iv. if you consent to the disclosure (in this Application Form or otherwise).
- Agree that we can alter the procedures, terms and conditions in the IM by notice to you.
- Confirm, if you provide an ABN in relation to your investment, that the investments are held on behalf of the business enterprise to which the ABN belongs. Authorise the Trustee (or any nominee of the Trustee) on your behalf and in your name to rectify any manifest errors in, or omissions from, the Application Form which may be necessary to make your application for an investment in the Fund legally binding, and to execute all documents and do all things on your behalf and in your name which may be necessary or desirable to an Investor in the Fund.
- Agree that where the Trustee considers it necessary for it to meet its regulatory and compliance obligations:
  - (a) you must provide the Trustee with any information it reasonably requests;
  - (b) the Trustee will disclose information it holds to regulatory and law enforcement agencies, other financial institutions, third parties and associates, subsidiaries and holding companies of the Trustee; and
  - (c) the Trustee may delay, block or refuse to provide any of its services.

The Trustee will not be liable to you or any other person for any loss or damage of any kind that may be suffered as a result of the Trustee exercising its rights under this clause.
- Make the following representations and warranties for the benefit of the Trustee and each other investor in the Fund:
  - (a) You are a "wholesale client" as defined in s761 G(6) of the Corporations Act;
  - (b) That all information provided in this Application Form is complete, true and correct to the best of your knowledge and you acknowledge that the Trustee may and will rely on this information;
  - (c) That you are not aware and have no reason to suspect that the monies used to fund your investment in the Fund have been or will be derived from or related to any money laundering, terrorism financing or similar activities illegal under applicable laws and regulations or otherwise prohibited under any international convention or agreement (AML/CTF Law);
  - (d) You will not do anything to put the Trustee in breach of the AML/CTF Law. You agree to promptly notify the Trustee if you are or become aware of anything that would put the Trustee in breach of AML/CTF Law;
  - (e) That the proceeds of your investment in the Fund will not be used to finance any illegal activities;
  - (f) That you will provide us with all additional information and assistance that the Trustee may request in order to comply with any AML/CTF Law;
  - (g) You acknowledge that the Trustee may decide to delay or refuse any request or transaction, including by suspending the issue or redemption of Portfolios in the Fund, if the Trustee is concerned that the request or transaction may breach any obligation of, or cause the Trustee to commit or participate in any offence under, any AML/CTF Law, and Trustee will incur no liability to you if they do so;
  - (h) You are not a United States person and are not acquiring an Investment in the Fund for the account of a United States person;

## PART 8 - DECLARATION AND AUTHORISATION CONTINUED

- (i) Your execution and performance of this Application Form complies with, and does not conflict with or breach or constitute a default under any applicable law or constituent documents (if applicable) and each other document, agreement, obligation or arrangement binding on me;
- (j) Your investment in the Fund will not breach any law of Australia or any other country;
- (k) If you are situated outside Australia, that you are a person to whom an invitation or offer to apply for a Portfolio in the Fund in the manner contemplated by this Application Form and these declarations, conditions and acknowledgements is permitted by the laws of the jurisdiction in which you are situated. You are a person who can lawfully invest in the Fund under all applicable laws, without the need for any registration, formality or lodgement, and you are in compliance with the *Australian Foreign Acquisitions and Takeovers Act 1975* (Cth); and

- (l) If you are executing this Application Form as an authorised representative, you further agree and confirm that the representations, warranties and covenants made in this Application Form are made by you on behalf of yourself and the investor. You warrant that you have all the requisite power and authority from the investor(s) to execute and perform the obligations under this Application Form and will provide the Trustee with any information reasonably requested by them or required by any applicable law or regulation with respect to the investor(s).

These representations and warranties are made as at the date you apply for and are issued Units in the Fund, but are continuing and survive for the term of your investment in the Fund.

<b>If the application is signed by more than one person, who will operate the account:</b>			<b>Any to sign</b>	<b>All sign together</b>
<b>Signature</b>		<b>Signature</b>		
	<b>Date (dd/mm/yyyy)</b>		<b>Date (dd/mm/yyyy)</b>	<b>Date (dd/mm/yyyy)</b>
<b>Name</b>		<b>Name</b>		
If a Company Officer or Trustee, you MUST specify your title:			If a Company Officer or Trustee, you MUST specify your title:	
<b>Director</b>	<b>Sole Director</b>	<b>Trustee</b>	<b>Director</b>	<b>Company Secretary</b>
				<b>Trustee</b>
<b>Other</b>		<b>Other</b>		

### Completed Applications

Original completed application forms (and supporting documents, including cheques) should be mailed or delivered to Kirribilli Funds Management Pty Ltd. Please contact us for assistance in completing your application.

### Contact details

#### Kirribilli Funds Management Pty Ltd

ABN 11 600 174 105  
AFSL 462615  
GPO Box 2368  
Melbourne  
VIC 3001 Australia  
Phone: +61(3) 8672 7801  
Fax: +61(3) 8678 3935  
client.services@kffunds.com.au  
www.kffunds.com.au

### Office Use Only

Date received	Date completed
Processed by	
Client reference no	
Internal reference	
Referrer	

The *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* and associated rules and regulations (AML/CTF Law) requires identification information from applicants. This information must be provided by you. Please complete the relevant investor details and provide us with the requested identification information with your completed Application Form.

**There may be a delay in the processing of your Application or your Application may be rejected where you do not provide adequate identification documents.**

**You must provide a separate Customer Identification Form for each investing person or entity.**

**NAME**

Investor Name

Date of Birth (dd/mm/yyyy)

if applicable

**PART 1 - MANDATORY FOR ALL APPLICATIONS****A. REQUIRED INFORMATION****INDIVIDUAL**

Please complete the following details and provide verification documents from either A or B.

Given Name

Family Name

Date of Birth (dd/mm/yyyy)

Residential address (mandatory, PO Box is not acceptable)

Number and Street

City, Suburb or Town

State/Territory

Country (if not Australia)

Postcode

**A A current or a certified copy of one of the following:**

- an Australian driver's licence containing a photograph of the person; or
- an Australian passport (a passport that has expired within the preceding 2 years is acceptable); or
- an identification card issued by a State or Territory that contains the date of birth and a photograph of the person in A whose name the document is issued; or
- a foreign drivers licence that contains a photograph of the person in whose name it was issued and the individual's date of birth\*; or
- a foreign government, United Nations or United Nations agency issued passport or similar travel document containing a photograph and signature of the person.\*

\* Where the document is not in English, it must be accompanied by an English translation prepared by an accredited translator.

**B A current or a certified copy of one of the following:**

- an Australian birth certificate; or
- an Australian citizenship certificate; or
- a pension card or a health card issued by Centrelink; or
- a citizenship certificate issued by a foreign government;\* or
- a birth certificate issued by a foreign government, United Nations or United Nations agency.\*

\*Where the document is not in English, it must be accompanied by an English translation prepared by an accredited translator.

**PLUS one of the following:**

An original notice that contains the name and residential address of the person, and is:

- issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits; or
- issued by the Australian Taxation Office within the preceding 12 months and records a debt payable to or by the person by or to the Commonwealth under a taxation law (block out the TFN before scanning, copying or storing this document); or
- issued by a local government body or utilities

## AUSTRALIAN COMPANY

Please complete the following details and provide verification documents detailed below.

**Full company name**

**ABN**

**AFSL (if applicable)**

**Registered office**

**Principal place of business (if any)**

Company type (please tick one)

**Public Company**

**Proprietary Company**

**A current or a certified copy of a search of ASIC databases showing:**

- the full name of the company;
- the ARBN;
- the registered office address;
- the principal place of business (if any);
- the names of each director (only provide if a proprietary company); and
- the names and addresses of each shareholder (only provide if a proprietary company that is not otherwise licensed or regulated).

## FOREIGN COMPANY

Please complete the following details and provide verification documents detailed below.

### Full company name

Country of formation/incorporation/registration

Name of foreign registration body (if relevant)

Type of company e.g. public, private (if registered)

Identification number (if registered)

Registered office (if the company is not registered, principal place of business in country of formation or incorporation)

Principal place of business in Australia (if any) or the full name and address of the company's local agent in Australia (if any)

#### For a foreign company registered with ASIC:

A current or a certified copy of a search of ASIC databases showing:

1

- the full name of the company;
- the ARBN;
- the registered office address;
- the principal place of business (if any);
- the names of each director (only provide if a proprietary company); and
- the names and addresses of each shareholder (only provide if a proprietary company that is not otherwise licensed or regulated).

#### For a foreign company not registered with ASIC:

A current or a certified copy of a search of the relevant foreign registration body;

If a search is not available, a current or a certified copy of a certificate of registration (or equivalent) issued by the relevant foreign registration body, showing:

2

- the full name of the company;
- the identification number of the company (if registered);
- whether the company is registered as a public, private or other type of company (if registered);
- the registered office address (if registered);
- the principal place of business (if any);
- the names of each director (only provide if a private company); and
- the names and addresses of each shareholder (only provide if a proprietary company that is not otherwise licensed or regulated).

## TRUST

Please complete the following details and provide verification documents detailed below.

**Full name of trust**

**Country of establishment**

**Full name of trustee(s)**

**Full business name of trustee(s) (if any)**

**Address of trustees(s)**

- |          |   |
|----------|---|
| <b>1</b> | <p>For all trusts (including SMSF/wrap trust/master trusts/IDPS) please provide the <b>original trust deed or a certified copy or certified extract</b> of the trust deed and supporting documents confirming:</p> <ul style="list-style-type: none"><li>full name of the trust;</li><li>type of trust;</li><li>country where the trust was established; and</li><li>name of each beneficiary or class of beneficiary (if the trust is a unit trust you will need to provide a certified extract of the trust register to confirm the name of each beneficiary).</li></ul> <p><b>If the trustee is a natural person, please also provide documentation required for a natural person.</b><br/><b>If the trustee is an Australian company, please also provide documentation required for companies.</b></p> |
| <b>2</b> | <p>For a registered managed investment scheme, regulated trust (e.g. SMSF) or a government superannuation fund:</p> <ul style="list-style-type: none"><li>an ASIC, ATO or other search (e.g. "Super Fund Lookup") for a registered scheme or a regulated trust, or</li><li>an extract from relevant legislation confirming registration of the government superannuation fund.</li></ul> <p>If item 2 does not apply in relation to a trust applicant, the applicant will be taken to have warranted that it is an unregistered managed investment scheme that only has wholesale clients and does not make small scale offerings under section 1012E of the <i>Corporations Act</i> 2001.</p>  |

**B. DECLARATION**

By signing this Customer Identification Form, the applicant warrants to Kirribilli Funds Management Pty Ltd (Trustee) and its directors that:

- the applicant has provided or will provide the RE with all the information the RE requires in order for the RE to satisfy its obligations under the AML/CTF Law;
- the applicant will comply with the AML/CTF Law at all times;
- the applicant is not aware and has no reason to suspect that the moneys used to fund its investment has been or will be derived from or related to any money laundering, terrorism financing or similar activities that would be illegal under the AML/CTF Law or otherwise prohibited under any international convention or agreement, and the proceeds of its investment will not be used to finance any such activities; and
- the applicant will notify the RE if it becomes a “politically exposed” person or organisation for the purposes of the AML/CTF Law, or becomes commonly known by a name other than the name provided in the Application Form.

**EXECUTED BY INDIVIDUAL**

**Executed as a deed poll by (insert full name and capacity where relevant e.g. on behalf of a partnership or as trustee)**

**In the presence of**

**Witness**

**Name (please print)**

**OR**

**Executed as a deed poll for (insert full name ad capacity where relevant e.g. on behalf of a partnership or as trustee)**

**by his or her attorney in the presence of**

**Witness**

**Attorney**

**Name (please print)**

**Name (please print)**

## EXECUTED BY COMPANY

Executed as a deed poll for (insert company name and capacity where relevant e.g. trustee)

Acting by or in the presence of  
Secretary/Director

Director

Name (please print)

Name (please print)

**OR**

Executed as a deed poll for (insert company name and capacity where relevant e.g. trustee)

by its attorney in the presence of  
Witness

Attorney

Name (please print)

Name (please print)

## Kirribilli SIV Australian Income Fund

Information Memorandum

### 关于我们

Kirribilli基金管理主要从事高端精致的基金理财服务，且经澳大利亚证券和投资委员会许可并受其监督，公司的总部位于墨尔本。Kirribilli 基金管理是由一些了解一手资产管理业务的成功企业家、投资者、基金管理专家和法律专家创建。

### 我们的使命

我们的使命是在保证投资者原始资本不亏损的情况下，达到投资者的投资目标并给予适当的、风险调整后的收益。

### 重大投资者签证（SIV）子类188类基金

Kirribilli基金管理成立了一项重大投资者签证基金项目，可以帮助我们的客户设计一个高质量的投资方案。Kirribilli SIV收益基金是一项服从管理的投资项目，并对获得SIV188子类签证的投资者开放。Kirribilli SIV澳大利亚收益基金适合投资者向澳大利亚任何州和领地移民。

### 基金投资

我们SIV基金投资了澳大利亚300家大型的上市证券交易公司和澳大利亚政府债券。我们的其它相关基金的投资是由先锋集团管理。先锋集团总部设立于美国，是世界最大、最受尊敬共同基金公司。

### 低投资，高回报

与其它许多基金相比，我们SIV基金收取更低的入门费和年度管理费。根据由先锋集团管理的相关基金的历史业绩，投资者们有望得到更多的投资收益。

### 联系我们

我们已经成立了一个专业的针对中国客户的服务管理团队，可以与您用母语沟通投资项目。您可以发送邮件至 [client.services@kffunds.com.au](mailto:client.services@kffunds.com.au) 并附上您的电话号码。我们的客服高管会在24小时里回复您。





**Kirribilli**  
Kirribilli Funds Management

**Kirribilli Funds Management Pty Ltd**  
GPO Box 2368  
Melbourne 3001

Phone +61(3) 8672 7801  
Fax +61(3) 8678 3935

[client.services@kfund.com.au](mailto:client.services@kfund.com.au)  
[www.kfund.com.au](http://www.kfund.com.au)